

October 23, 2018

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| DCS - CRD Bombay Stock Exchange Limited First Floor, New Trade Wing Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3719/ 2037 Script Code: : 533229 | Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Script Code: BAJAJCORP |
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Dear Sir/Madam,

Sub: Compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 we are sending herewith quarterly compliance report on Statement of Deviation or Variation for the quarter and year ended September 30, 2018.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For **BAJAJ CORP LIMITED**



Makarand Karnataki
Head - Legal & Company Secretary
Membership No. ACS 14509



Encl: as above

October 23, 2018

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| DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3121/2037/2039 Stock Code: 533229 | Listing Compliance National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: BAJAJCORP |
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Yours faithfully,
For **BAJAJ CORP LIMITED**


Makarand Karnataki
Head - Legal & Company Secretary
Membership No. ACS 14509



Encl: as above

Name of Listed Entity: Bajaj Corp Limited

Quarter and Half Year ended: Sept 30, 2018

1. Deviation in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the General Meeting:

Pursuant to the provisions of Section 61 of the Companies Act, 1956 and authority granted by shareholders, the Board of Directors of the Company has revised the utilization of the proceeds from the IPO w.e.f. August 22, 2013.

2. The statement of category wise variation as under:

| (Rs. in crore) | | | | |
|----------------|---|--|---|-----------------------------|
| S.No. | Category wise Variation | Objects of Utilisation of Funds (as per offer document or notice of General Meeting) | Revised estimated expenditure as per 1. above | Actual Utilisation of Funds |
| 1 | Capital Expenditure - Acquisition & other strategic initiatives | 50.00 | 200.00 | 140.94 |
| 2 | Sales and Marketing-Promotion of future products | 220.00 | 28.60 | 28.60 |
| 3 | Working Capital | Nil | Nil | Nil |
| 4 | Others - General corporate purposes | 5.46 | 49.44 | 7.67 |

3. The aforesaid Statement, as reviewed by the Audit Committee of the Company, is available on the website of the Stock Exchange where Shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com and also on the website of the Company i.e. www.bajajcorp.com.

For Bajaj Corp Limited


Makarand Karnataki
Head-Legal & Company Secretary
Membership No. ACS 14509



Place: Mumbai
Date : 23.10.2018