

# bajaj consumer care limited

(Formerly known as bajaj corp limited)

January 9, 2019

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 <b>Stock Code: 533229</b>	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 <b>Stock Code: BAJAJCORP</b>
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Dear Sir/Madam,

## **Sub: Outcome of Board Meeting held on January 9, 2019**

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors of the Company which commenced at 12:15 P.M. and concluded at 2:00 P.M. today i.e. January 9, 2019, the Board of Directors have:

1. Inter alia approved the Standalone Unaudited Financial Results for the third quarter ended December 31, 2018 of the financial year 2018-19 (copy attached herewith).
2. Recommended an Interim Dividend at the rate of 1400% i.e. Rs. 14 per share of Re. 1/- each of the Company and that the same shall be paid to the Equity Shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Monday, January 21, 2019, which is the Record Date fixed for the purpose.
3. The aforesaid dividend will be credited / dispatched to the Equity Shareholders of the Company from January 28, 2019 onwards.

All transfer deeds, requests for change of address, bank particulars/mandates/ECS mandates should be lodged with the Company's R&T Agents – M/s. Karvy Fintech Private Limited, Unit: Bajaj Consumer Care Limited (Formerly known as Bajaj Corp Limited), Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032, in case of shares held in physical form on or before January 21, 2019. The above details in respect of the shares held in electronic form should be sent to the respective Depository Participant by the shareholders.



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The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

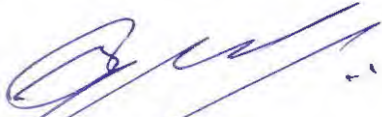
We would further like to inform that the Statutory Auditors of the Company have subjected the aforesaid results to "Limited Review" and the same is enclosed herewith.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

**For Bajaj Consumer Care Limited**



Makarand Karnataki  
**Head-Legal & Company Secretary**  
Membership No. ACS 14509



Encl.: as above

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## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2018

(₹ In Lacs)

S. No.	Particulars	Standalone					
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended in the previous year 31/12/2017	Year to date figures for the current period ended 31/12/2018	Year to date figures for the previous period ended 31/12/2017	Previous year ended 31/03/2018
I.	Revenue from Operations						
	(a) Sale of Goods	22,197.92	20,573.51	19,732.36	64,268.26	59,740.31	81,185.12
	(b) Other operating revenues	758.60	699.04	1,073.03	2,101.82	1,220.84	1,936.21
II.	Other Income	737.50	712.30	447.71	1,566.84	2,349.11	2,434.65
III.	<b>Total Income (III)</b>	<b>23,694.02</b>	<b>21,984.85</b>	<b>21,253.10</b>	<b>67,936.92</b>	<b>63,310.26</b>	<b>85,555.98</b>
IV.	Expenses						
	(a) Cost of materials consumed	7,064.62	6,400.02	6,089.25	21,354.38	17,368.43	23,890.18
	(b) Purchase of stock-in-trade	310.07	423.72	696.63	881.31	3,108.61	3,278.69
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	106.48	125.10	(346.48)	(411.51)	(423.31)	137.76
	(d) Employee benefit expenses	2,404.41	2,404.87	1,925.53	7,017.76	5,552.02	7,546.71
	(e) Finance costs	8.57	22.47	27.82	56.88	78.26	116.01
	(f) Depreciation & Amortisation	172.03	164.14	189.94	485.74	501.94	685.20
	(g) Other Expenditure	5,967.98	5,861.16	5,655.70	17,455.33	16,672.58	22,403.10
	<b>Total Expenses (IV)</b>	<b>16,034.16</b>	<b>15,401.48</b>	<b>14,238.39</b>	<b>46,839.89</b>	<b>42,858.53</b>	<b>58,057.65</b>
V.	Profit before tax (III - IV)	7,659.86	6,583.37	7,014.71	21,097.03	20,451.73	27,498.33
VI.	Tax Expense						
	(1) Current Tax	1,650.61	1,420.03	1,498.45	4,547.57	4,366.13	5,869.98
	(2) Tax expenses of earlier year	-	(1.68)	-	(1.68)	-	1.40
	(3) Deferred Tax	-	-	-	-	-	-
VII.	Profit for the period (V-VI)	6,009.25	5,165.02	5,516.26	16,551.14	16,085.60	21,626.95
VIII.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss (net)	-	(9.03)	-	(9.03)	5.86	44.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	1.94	-	1.94	(1.25)	(9.45)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX.	Total Other Comprehensive Income / (loss)	-	(7.09)	-	(7.09)	4.61	34.84
X.	Total Comprehensive Income for the period (VII+IX) (Comprising Profit and Other Comprehensive Income for the period)	6,009.25	5,157.93	5,516.26	16,544.05	16,090.21	21,661.79
XI.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
XII.	Other equity						49,060.84
XIII.	Earnings per share (of face value ₹ 1/- each) (not annualised):						
	(a) Basic	4.07	3.50	3.74	11.22	10.91	14.66
	(b) Diluted	4.07	3.50	3.74	11.22	10.91	14.66



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Notes:

- 1 Results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
- 2 Operating revenue and cost for the nine months ended December 31, 2018 are not comparable with corresponding period because of implementation of GST resulting into change in tax structure with effect from July 1, 2017.
- 3 The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments".
- 4 IND-AS 115 'Revenue from Contracts with Customers', mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April 1, 2018. The adoption of the standard did not have any significant impact on the financial results.
- 5 The Company has granted Equity Stock Option in the nature of Restricted Stock Unit (RSU) to certain employees on Aug 14, 2018, same has been accounted in accordance with IND-AS 102 along with guidance note issued by SEBI and ICAI.
- 6 The Board of Directors has declared an interim dividend at the rate of 1400% (i.e. Rs. 14/- per share) on equity shares of face value of ₹ 1/- each for the FY 2018-19.
- 7 Figures have been regrouped/rearranged wherever necessary.
- 8 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January, 09 2019.

Place : Mumbai  
Date : January 9, 2019



For and on behalf of Board of Directors

  
Sumit Malhotra  
Managing Director  
(DIN 02183825)



# SIDHARTH N JAIN & COMPANY

Chartered Accountants

## Limited Review Report

**Review Report to  
The Board of Directors  
Bajaj Consumer Care Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Consumer Care Limited ('the Company') for the period ended 31 December 2018 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sidharth N Jain & Company**  
**ICAI Firm registration number: 018311C**  
Chartered Accountants

**Sidharth Jain**  
Proprietor  
Membership No.: 134684

Place: Mumbai  
Date: 9 January 2019

