

bajaj CONSUMER CARE

February 10, 2020

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 Fax No. 2272 3719/2039 Stock Code: 533229	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C/1, 'G'Block, Bandra - Kurla Complex Bandra East, Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: BAJAJCORP
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Dear Sir/Madam,

Sub: Grant of Stock Options under 'Employee Restricted Stock Unit Plan 2018' ("RSU 2018 / Plan")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination, Remuneration and Corporate Governance Committee of the Company at its meeting held today i.e. February 10, 2020 has approved grant of 1,67,803 Stock Options representing 1,67,803 Equity Shares of Re. 1/- each to certain eligible employees of the Company under RSU 2018.

The details of Stock Options granted are provided herein below:

S. No.	Particulars	Details
1	Brief details of options granted	1,67,803 Options granted to eligible employee of the Company. Each Option upon exercise would be entitled for allotment of one Equity Share of the Face Value of Re. 1/- each of the Company.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3	Total number of shares covered by these Options	1,67,803 Equity Shares of the Face Value of Re. 1/- each.
4	Pricing formula	The exercise price per Option shall be Re. 1/-(Rupee One).
5	Vesting Schedule	4 years from the date of grant
6	Time within which Option may be exercised	Maximum period of 3 (three) years from the date of Vesting of Options.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,

For Bajaj Consumer Care Limited



Makarand Karnataki

Head-Legal & Company Secretary

Membership No. ACS 14509