

May 29, 2018

BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C/1, 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 Stock Code: BAJAJCORP
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 29, 2018

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations), this is to inform you that the meeting of the Board of Directors of the Company which commenced at 11:30 A.M. and concluded at 01:15 P.M. today i.e. May 29, 2018, the following decisions were taken:

1. Approval of Employees Stock Option Scheme namely 'Bajaj Corp Employee Restricted Stock Unit Plan 2018' ("RSU 2018"/ "Plan") subject to approval of the Shareholders at the forthcoming Annual General Meeting to be held on July 23, 2018.
2. To close the manufacturing facility, on a leased premises at Parwanoo, Himachal Pradesh.

Information required for the above-mentioned matters in terms of Regulation 30 of the Listing Regulations are enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For BAJAJ CORP LIMITED



H Kanani

Hitesh Kanani
General Manager - Company Secretary
Membership No. FCS 6188

Encl: as above

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Hitesh Kanani

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General Manager - Company Secretary
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A. Information with regard to Employees Stock Option Scheme namely 'Bajaj Corp Employee Restricted Stock Unit Plan 2018' ("RSU 2018"/"Plan") :

B.

Sr. No.	Particulars	Details
1	Brief details of options granted	7,37,500 options with a right to subscribe to 7,37,500 Equity Shares of the Face Value of Re.1/- each of the Company subject to approval of the shareholders.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3	Total number of shares covered by these options	7,37,500 Equity Shares of the Face Value of Re.1/- each.
4	Pricing formula	Re. 1/- per option upon exercise of stock option.
5	Time within which option may be exercised	Maximum period of 5 (five) years from the date of Vesting of Options
6	Brief details of significant terms	Vesting Schedule: - minimum period of 1 (one) year and maximum period of 4 (four) years from the date of Grant.



B. Information with regard to closure of Manufacturing facility at Parwanoo, Himachal Pradesh:

1. Date of such binding agreement, if any, entered for the sale of such unit/divisions, if any

Ans. Not Applicable

2. Amount & percentage of turnover or revenue or income and net worth of the the Company contributed by Parwanoo Factory during the last Financial Year

Ans.

1	Amount of Turnover:	Rs. 14,488 Lacs
2	Percentage of Turnover:	17.85% of the Total Turnover of the Company
3	Net worth :	Not Applicable

3. Date of closure or estimated time of closure

Ans. The closure process will be as per the applicable law and it is difficult to give exact time-frame for closure. The Company, however, intends to complete the process during the Financial Year 2018-19.

4. Reasons for closure of the Parwanoo Factory

Ans. For the purpose of operational efficiency, to reduce cost & to stay competitive, it is proposed to consolidate Company's manufacturing operations and therefore, Board has decided to close Parwanoo factory.

