

November 28, 2014

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3719/2039  <b>Stock Code: 533229</b>	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238  <b>Stock Code: BAJAJCORP</b>
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Dear Sir,

**Sub: Outcome of Board Meeting**

This is to inform that the Board of Directors of the Company at its meeting held today i.e. November 28, 2014, has passed necessary resolution for increase in the limit of total holding of all Registered Foreign Portfolio Investors ("RFPI") with existing class of investors namely Foreign Institutional Investors ("FIIs") and Qualified Foreign Investors ("QFIs") registered with SEBI in respect of their existing shareholding in the Company, put together in equity share capital of the Company from existing 24% to 49% subject to approval by shareholders by way of Special Resolution and compliance with applicable formalities under relevant provisions of extant Foreign Exchange Management Act, 1999, Reserve Bank of India Regulations, the Foreign Direct Investment Policy ("FDI policy") and SEBI (Foreign Portfolio Investors) Regulations, 2014.

At the said meeting, the Board has also approved convening an Extraordinary General Meeting of the shareholders of the Company on Tuesday, December 30, 2014 to seek shareholders approval for the aforesaid increase in limit from existing 24% to 49%.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking You,

Yours faithfully,  
**For BAJAJ CORP LIMITED**



Sujoy Sircar  
Company Secretary

November 28, 2014

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