

June 18, 2020

DCS – CRD BSE Limited First Floor, New Trade Wing Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3719/ 2037 Script Code: 533229	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C/1, 'G' Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Script Code: BAJAJCON
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Change of Managing Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. June 18, 2020, approved the appointment of Mr. Jaideep Nandi as Managing Director of the Company effective July 1, 2020, Mr. Nandi will replace of Mr. Sumit Malhotra based on the recommendation of the Nomination, Remuneration and Corporate Governance Committee.

Further, please note that Mr. Sumit Malhotra will continue to be on the Board as Director and Advisor to the Board.

The appointment of Mr. Jaideep Nandi is subject to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013. A brief profile of Mr. Nandi as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed.

A press release issued is also attached.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,
For Bajaj Consumer Care Limited



Chandresh Chhaya
Company Secretary
Membership No.: FCS 4813

Encl: as above

Brief profile of Mr. Jaideep Nandi

Brief Profile	Prior to the appointment as Managing Director, Mr. Jaideep Nandi was appointed as Chief Executive Officer of the Company effective, January 2, 2020. Mr. Nandi graduated with a degree in Mechanical Engineering from Jadavpur University, Kolkata and holds a post graduation in Management with specialization in Marketing and Finance from IIM, Bangalore. He started his career with Asian Paints in 1990 and grew in various roles in sales and marketing initially. Since 2001, he has held various senior management positions and has been the CEO in the various group companies in Asian Paints' Middle East, South East Asia and India operations. He is a commercially savvy leader who has had a track record of turning around businesses and putting them on a path of profitable growth. Before joining the company, Mr. Nandi was working with Asian Paints PPG as its Chief Executive Officer from 2014 till October 2019.
Terms of Appointment	Effective from July 1, 2020 for a period of 5 years subject to the approval of shareholders at the forthcoming Annual General Meeting of the Company.
Disclosure of relationships between Directors of the Company	Nil
Disclosure pursuant to SEBI Circular LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Jaideep Nandi is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority(ies).

Bajaj Consumer Care Ltd
(Formerly Bajaj Corp Ltd)

117, 11th Floor, Bajaj Bhavan, Jammalal Bajaj Marg, 226 Nariman Point, Mumbai - 400021

Tel.: +91 22 22049056 / 58 / 8633 | CIN: L01110RJ2006PLC047173 | Web: www.bajajconsumercare.com

Registered Office: Old Station Road, Sevashram Chouraha, Udaipur- 313 001, Rajasthan

Tel.: +91 0294-2561631, 2561632

MEDIA RELEASE

Bajaj Consumer Care Limited announces elevation of Mr. Jaideep Nandi as Managing Director

Bajaj Consumer Care Limited announced the appointment of Mr. Jaideep Nandi as its new Managing Director by elevating him from the post of Chief Executive Officer, effective 1 July 2020. Mr. Nandi will take over the position from Mr. Sumit Malhotra, who will step down as Managing Director with effect from 30 June 2020. Mr. Sumit Malhotra will continue as Director & Advisor with effect from 1 July 2020.

Mr. Nandi is a qualified professional having secured his engineering degree from Jadavpur University, Kolkata and his post graduation in management from IIM, Bangalore. His professional career spans across three decades primarily with Asian Paints Limited in various roles in sales & marketing and as CEO in various group companies in Asian Paints' Middle East, South East Asia and India operations. He has a track record of turning around businesses and putting them on a path of profitable growth.

"As a part of our succession plan, it is a pleasure to welcome Jaideep as the Managing Director of Bajaj Consumer Care. As a seasoned leader, Jaideep's extensive knowledge of sales, marketing and overall operations are ideally aligned with the future plans of the Company. The company also wishes to place on record the excellent leadership role that Mr. Sumit Malhotra had played in the past 16 years to build the company to its current position of strength. I wish him all the success for his future.", stated Mr. Kushagra Bajaj, Chairman of the Board.

About Bajaj Consumer Care Limited

Bajaj Consumer Care Ltd is part of Bajaj Group which has interests in varied industries including Sugar, Consumer Goods, Power Generation and Infrastructure Development.

Bajaj Consumer Care Ltd. is one of the leading player in Hair oil category with brands like Bajaj Almond Drops Hair oil, Bajaj Brahmi Amla Hair Oil, Bajaj Amla Hair oil and Bajaj Jasmine Hair oil. Our flagship Brand Bajaj Almond Drops Hair oil is the No. 1 hair oil in Indian market with Premium positioning and commands one of the highest per unit price in the industry. The company has recently launched its hand sanitizer product under its brand Bajaj No Marks.

Press Enquiries
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