

**bajaj**  
corp ltd.

Regd. Office: 2nd Floor, Building No. 2,  
Solitaire Corporate Park, 167,  
Guru Hargovind Marg, Chakala,  
Andheri (East), Mumbai - 400093



**Unaudited Financial Results (Provisional) for the first quarter ended June 30, 2011**

(₹ Lakhs)

S. No.	Particulars	Unaudited		Audited
		Current year 3 months ended 30.06.2011	Previous year 3 months ended 30.06.2010	Previous year 12 months ended 31.03.2011
1.	(a) Net Sales/Income from Operations	10,657.80	8,170.88	35,867.26
	(b) Other Operating Income	10.38	9.55	76.65
	Total Income (1)	10,668.18	8,180.43	35,943.91
2.	Expenditure			
	(a) (Increase)/decrease in stock in trade and work in progress	(431.19)	(283.26)	(169.94)
	(b) Consumption of raw materials	4,684.09	2,964.19	13,259.05
	(c) Purchase of traded goods	768.45	536.01	2,411.75
	(d) Employee Cost	540.52	419.36	1,625.97
	(e) Depreciation	47.52	43.53	179.40
	(f) Other Expenditure	2,446.02	1,674.73	7,924.15
	Total Expenditure (2)	8,055.41	5,354.56	25,230.38
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2,612.77	2,825.87	10,713.53
4.	Other Income	954.20	12.94	1,701.59
5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	3,566.97	2,838.81	12,415.12
6.	Interest (Net)	2.17	2.49	10.56
7.	Profit/(Loss) after Interest but before Exceptional Items (5-6)	3,564.80	2,836.32	12,404.56
8.	Exceptional Items	0.00	0.00	1,896.25
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	3,564.80	2,836.32	10,508.31
10.	Tax Expense	722.91	565.66	2,098.03
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2,841.89	2,270.66	8,410.28
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00
13.	Net Profit/(Loss) for the period(11-12)	2,841.89	2,270.66	8,410.28
14.	Paid-up equity share capital (Face Value-Re. 1/- each, Prev. Year- ₹ 5/-each)	1,475.00	1,250.00	1,475.00
15.	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year			36,158.53
16.	Earnings Per Share (EPS) (₹ Per share)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.93	1.82	6.04
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.93	1.82	6.04
17.	Public shareholding			
	- Number of shares	22,500,000	35	4,500,000
	- Percentage of shareholding	15.25%	0.00%	15.25%
18.	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-Number of shares	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-Encumbered			
	-Number of shares	125,000,000	24,999,965	25,000,000
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	84.75%	100.00%	84.75%

Notes:

- As the Company's main business activity falls within a single segment viz. 'Cosmetics and toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules 2006 are not applicable.
- Pursuant to the provisions of Clause 43A of the Listing Agreements with the Exchanges, the utilisation of the net proceeds of the IPO as stated in the Prospectus dated August 9, 2010 aggregating to ₹ 275.46 crore (estimated) [Actual - ₹ 278.04 crore] is as under:

Expenditure Items	Estimated Expenditure				Total expenditure incurred till June 30, 2011
	Fiscal 2011	Fiscal 2012	Fiscal 2013	Total	
Promotion of future products	60.70	71.30	88.00	220.00	1.50
Acquisitions & other strategic initiatives	0.00	0.00	50.00	50.00	0.00
General Corporate purposes	5.46	0.00	0.00	5.46	0.00

The total expenditure amounting to ₹ 1.50 crore pertains to launch of new product "cooling oil" by the Company during the quarter. Pending utilisation, balance of net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

Particulars	Amount (₹ crore)
(a) In Fixed Deposits with Banks	4.70
(b) In units of Debt Mutual Funds	10.01
(c) In Certificate of Deposits of Banks	261.82
(d) In Current Account with Banks	0.00
Total	276.53

- There were 2 investor complaints pending at the beginning of the quarter. During the quarter, the Company has received 2 complaints from the investors. The Company has resolved all 4 complaints and no complaints were pending at the close of the quarter.
- Figures have been regrouped/rearranged wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2011.

Place : Mumbai  
Date : August 08, 2011

For and on behalf of Board of Directors  
Kushagra Bajaj  
Chairman

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ALM AND  
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HAIR OIL

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BRAHMI  
AMLA  
HAIR OIL

**bajaj**  
AMLA  
SHIKAKAI  
Hair Oil

**bajaj**  
Jasmine  
Hair oil

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