

January 11, 2013

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3719/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: BAJAJCORP
---	---

Dear Sir,

Sub: Outcome of Board Meeting held on January 11, 2013

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. January 11, 2013 has, *inter alia* :-

1. Approved the Unaudited Financial Results (Provisional) for the third quarter ended December 31, 2012 of financial year 2012-13. The said unaudited results were reviewed by the Audit Committee at its meeting held today i.e. January 11, 2013. Further the Statutory Auditors of the Company have subjected the above unaudited results to 'Limited Review' and the said Limited Review Report is enclosed.
2. Recommended an interim dividend on equity shares of the Company for the financial year 2012-13:
 - a) At the rate of 650% (i.e. Rs.6.50 per share) on equity shares of the face value of Re.1/- each;
 - b) Fixed Record Date for the purposes of interim dividend on January 25, 2013;
 - c) The aforesaid dividend will be credited / dispatched from February 1, 2013 onwards.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For **BAJAJ CORP LIMITED**



Sujoy Sircar
Company Secretary

Encl: As above

January 11, 2013

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No.2272 3719/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: BAJAJCORP
---	---

Dear Sir,

Sub: Outcome of Board Meeting held on January 11, 2013

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. January 11, 2013 has, *inter alia* :-

1. Approved the Unaudited Financial Results (Provisional) for the third quarter ended December 31, 2012 of financial year 2012-13. The said unaudited results were reviewed by the Audit Committee at its meeting held today i.e. January 11, 2013. Further the Statutory Auditors of the Company have subjected the above unaudited results to 'Limited Review' and the said Limited Review Report is enclosed.
2. Recommended an interim dividend on equity shares of the Company for the financial year 2012-13:
 - a) At the rate of 650% (i.e. Rs.6.50 per share) on equity shares of the face value of Re.1/- each;
 - a) Fixed Record Date for the purposes of interim dividend on January 25, 2013;
 - b) The aforesaid dividend will be credited / dispatched from February 1, 2013 onwards.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For **BAJAJ CORP LIMITED**



Sujoy Sircar
Company Secretary

Encl: As above

bajaj corp limited

Statement of Standalone Unaudited Results for the Quarter ended December 31, 2012

Part - I

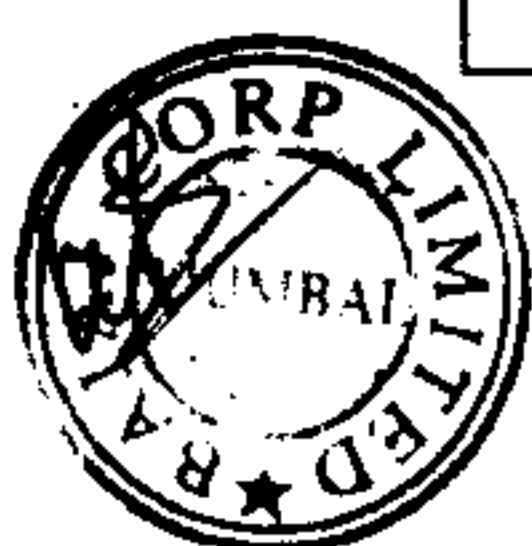
(Rs. In Lakhs)

S. No.	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous year
		31/12/2012	months ended	months ended	for current period	for the previous	ended 31/03/2012
		Unaudited			Unaudited		Audited
1.	Income from Operations						
	(a) Net Sales/Income from Operations	14,806.00	13,585.72	11,229.83	42,196.60	32,564.90	47,223.53
	(b) Other Operating Income	22.48	15.65	19.69	57.05	63.07	107.94
	Total Income from Operations (1)	14,828.48	13,601.37	11,249.52	42,253.65	32,627.97	47,331.47
2.	Expenses						
	(a) Cost of materials consumed	5,181.17	5,047.48	4,095.83	15,276.55	13,173.63	19,441.90
	(b) Purchase of stock-in-trade	1,061.07	1,133.24	936.38	3,070.13	2,450.85	3,444.33
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(2.40)	(437.94)	108.27	(237.69)	(518.98)	(895.94)
	(d) Employee benefit expenses	685.56	673.20	596.28	2,051.59	1,706.29	2,289.60
	(e) Depreciation & amortisation	84.00	81.32	77.74	243.49	179.35	259.92
	(f) Advertisement	993.08	853.35	938.40	2,829.35	2,443.80	3,777.62
	(g) Other Expenditure	2,611.50	2,425.41	1,709.89	7,166.69	5,105.19	7,610.17
	Total Expenses (2)	10,613.98	9,776.06	8,462.79	30,400.11	24,540.13	35,927.60
3.	Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	4,214.50	3,825.31	2,786.73	11,853.54	8,087.84	11,403.87
4.	Other Income	1,051.45	984.04	790.15	2,936.39	2,733.20	3,737.66
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,265.95	4,809.35	3,576.88	14,789.93	10,821.04	15,141.53
6.	Finance Costs	1.48	1.85	1.65	4.72	6.09	7.85
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5,264.47	4,807.50	3,575.23	14,785.21	10,814.95	15,133.68
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/(Loss) from ordinary activities before tax (7-8)	5,264.47	4,807.50	3,575.23	14,785.21	10,814.95	15,133.68
10.	Tax Expense	1,044.05	967.33	687.71	2,962.30	2,211.00	3,124.90
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	4,220.42	3,840.17	2,887.52	11,822.91	8,603.95	12,008.78
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/(Loss) for the period (11-12)	4,220.42	3,840.17	2,887.52	11,822.91	8,603.95	12,008.78
14.	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	4,220.42	3,840.17	2,887.52	11,822.91	8,603.95	12,008.78
17.	Paid-up equity share capital (Face Value-Re 1/- each. Prev. Year-Re 1/-each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						41,310.18
19. (i)	Earnings per share (before extraordinary items) (Rs. Per share) (not annualised):						
	(a) Basic	2.86	2.60	1.96	8.02	5.83	8.14
	(b) Diluted	2.86	2.60	1.96	8.02	5.83	8.14
19. (ii)	Earnings per share (after extraordinary items) (Rs. Per share) (not annualised):						
	(a) Basic	2.86	2.60	1.96	8.02	5.83	8.14
	(b) Diluted	2.86	2.60	1.96	8.02	5.83	8.14

Part - II

S. No.	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous year
		31/12/2012	months ended	months ended	for current period	for the previous	ended 31/03/2012
			30/09/2012	31/12/2011 in the	ended 31/12/2012	period ended	
				previous year		31/12/2011	
A.	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000
	- Percentage of shareholding	15.25%	15.25%	15.25%	15.25%	15.25%	15.25%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of shares	125,000,000	125,000,000	125,000,000	125,000,000	125,000,000	125,000,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	84.75%	84.75%	84.75%	84.75%	84.75%	84.75%

Particulars	3 months ended 31/12/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	0



Regd. Office : 221, Solitaire Corporate Park, 167, Guru Hargovind Marg, Chakala, Andheri (E), Mumbai 400 093

Phone : 022-66919478, 66919477, Fax : 022-66919476

Head Office : Old Station Road, UDAIPUR - 313 001 (Raj.) Fax: 0294-2522623 Email: consumer@bajajcorp.com

bajaj corp limited

Notes:

1. As the Company's business activity falls within a single segment viz. 'Cosmetics and toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules, 2006 are not applicable.
2. Pursuant to the provisions of Clause 43A of the Listing Agreements with the Exchanges, the utilisation of the net proceeds of the IPO as stated in the Prospectus dated August 9, 2010 aggregating to Rs. 275.46 crore (estimated) [Actual - Rs. 278.04 crore] is as under:

(Rs. in crore)

Expenditure Items	Estimated Expenditure				Total expenditure incurred till Dec 31, 2012
	Fiscal 2011	Fiscal 2012	Fiscal 2013	Total	
Promotion of future products	60.70	71.30	88.00	220.00	22.66
Acquisition & other strategic initiatives	0.00	0.00	50.00	50.00	0.00
General corporate purposes	5.46	0.00	0.00	5.46	0.00

The total expenditure amounting to Rs.22.66 crore pertains to launch of new product "cooling oil" by the Company. Pending utilisation, net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

Particulars	Amount (Rs in crore)
1. Fixed Deposits with Banks	111.00
2. In Certificate of Deposits of Banks	50.28
3. Govt. Securities	35.08
4. Bonds of Public Sector Company	58.08
5. Debt Liquid Plan of Mutual Funds	0.94
Total	255.38

3. The Board of Directors has declared an interim dividend at the rate of 650% (i.e. Rs. 6.50 per share) on equity shares of face value of Re 1/- each for the FY 2012-13.
4. Figures have been regrouped/rearranged wherever necessary.
5. The Statutory Auditors have carried out the "Limited Review" of the results for the period ended December 31, 2012.
6. Bajaj Bangladesh Limited, a wholly owned subsidiary, was incorporated w.e.f December 9, 2012, with an initial investment of Taka 2 lacs (equivalent to approx. Rs. 1.37 lacs) to take up hair oil and other related business in Bangladesh.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 11, 2013.

For and on behalf of Board of Directors



Kushagra Bajaj
Kushagra Bajaj
Chairman

Place : Mumbai
Date : January 11, 2013

R.S. DANI & CO.

(CHARTERED ACCOUNTANT)

C.P. KOTHARI, FCA
PARTNER

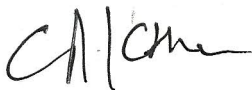
Naya- Bazar,
Ajmer – 305001
Tel (O) 2429071
(R) 2426702

Limited Review Report

**Review Report to
The Board of Directors
Bajaj Corp Limited
2nd Floor, Building No. 2,
Solitaire Corporate Park,
167, Guru Hargovind Marg,
Chakala, Andheri (E),
Mumbai – 400 093,
Maharashtra, India.**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Corp Ltd. ('the Company') for the quarter ended December 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. S. Dani & Company
Chartered Accountants**



**C. P. Kothari
Partner
Membership No.: 072229**



**Date: January 11, 2013
Place: Noida**