

February 7, 2012

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238/66418124/5/6 Stock Code:BAJAJCORP
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Dear Sir,

Sub: Outcome of the Board Meeting held on February 7, 2012

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. February 7, 2012 has, inter alia :-

1. Approved the Unaudited Financial Results (Provisional) for the third quarter ended December 31, 2011 of financial year 2011-12. The said unaudited results were reviewed by the Audit Committee at its meeting held today i.e. February 7, 2012. Further the Statutory Auditors of the Company have subjected the above unaudited results to "Limited Review" and the said Limited Review report is enclosed.
2. Recommended an interim dividend on equity shares of the Company for the financial year 2011-2012:
 - a) At the rate of 400% (i.e. Rs.4/- per share) on equity shares of the face value of Re.1/- each;
 - b) Fixed the Record Date for the purposes of interim dividend on February 17, 2012;
 - c) The aforesaid dividend will be credited/dispatched from February 27, 2012 onwards.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For BAJAJ CORP LIMITED



Sujoy Sircar
Company Secretary

Encl: As above

Unaudited Standalone Financial Results (Provisional) for the third quarter ended December 31, 2011

(Rs. In Lakhs)

S. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter ended 31.12.2011	Quarter ended 30.09.2011	Corresponding quarter ended 31.12.2010	Current Year 9 months ended 31.12.2011	Previous Year 9 months ended 31.12.2010	Previous accounting year ended 31.03.2011
1.	(a) Net Sales/Income from Operations	11,229.83	10,677.27	8,588.48	32,564.90	24,883.13	35,867.26
	(b) Other Operating Income	19.69	33.00	27.37	63.07	49.71	76.65
	Total Income (1)	11,249.52	10,710.27	8,615.85	32,627.97	24,932.84	35,943.91
2.	Expenditure						
	(a) (Increase)/decrease in stock in trade and work in progress	108.27	(196.06)	29.79	(518.98)	(188.70)	(169.94)
	(b) Consumption of raw materials	4,095.83	4,393.71	3,117.22	13,173.63	8,910.28	13,259.05
	(c) Purchase of traded goods	936.38	746.02	609.46	2,450.85	1,693.83	2,411.75
	(d) Employee Cost	596.28	569.49	399.68	1,706.29	1,221.60	1,625.97
	(e) Depreciation	77.74	54.09	46.36	179.35	132.69	179.40
	(f) Other Expenditure	2,648.29	2,454.68	1,858.30	7,548.99	5,506.99	7,924.15
	Total (2)	8,462.79	8,021.93	6,060.81	24,540.13	17,276.69	25,230.38
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2,786.73	2,688.34	2,555.04	8,087.84	7,656.15	10,713.53
4.	Other Income	790.15	988.85	492.85	2,733.20	748.45	1,701.59
5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	3,576.88	3,677.19	3,047.89	10,821.04	8,404.60	12,415.12
6.	Interest (Net)	1.65	2.27	3.60	6.09	8.01	10.56
7.	Profit/(Loss) after Interest but before Exceptional Items (5-6)	3,575.23	3,674.92	3,044.29	10,814.95	8,396.59	12,404.56
8.	Exceptional Items	0.00	0.00	631.79	0.00	1,263.57	1,896.25
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	3,575.23	3,674.92	2,412.50	10,814.95	7,133.02	10,508.31
10.	Tax Expense	687.71	800.38	472.07	2,211.00	1,411.28	2,098.03
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2,887.52	2,874.54	1,940.43	8,603.95	5,721.74	8,410.28
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/(Loss) for the period(11-12)	2,887.52	2,874.54	1,940.43	8,603.95	5,721.74	8,410.28
14.	Paid-up equity share capital (Face Value-Re 1/- each, Prev. Year-Rs 5/-each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
15.	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year						36,158.53
16.	Earnings Per Share (EPS) (Rs. Per share)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.96	1.95	1.32	5.83	4.19	6.04
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.96	1.95	1.32	5.83	4.19	6.04
17.	Public shareholding						
	- Number of shares	22,500,000	22,500,000	4,500,000	22,500,000	4,500,000	4,500,000
	- Percentage of shareholding	15.25%	15.25%	15.25%	15.25%	15.25%	15.25%
18.	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of shares	125,000,000	125,000,000	25,000,000	125,000,000	25,000,000	25,000,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	84.75%	84.75%	84.75%	84.75%	84.75%	84.75%



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Head Office : Old Station Road, UDAIPUR - 313 001 (Raj.) Fax: 0294-2522623 Email: consumer@bajajcorp.com

bajaj corp limited

Notes:

1. As the Company's business activity falls within a single segment viz. 'Cosmetics and toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules, 2006 are not applicable.
2. Pursuant to the provisions of Clause 43A of the Listing Agreements with the Exchanges, the utilisation of the net proceeds of the IPO as stated in the Prospectus dated August 9, 2010 aggregating to Rs. 275.46 crores (estimated) [Actual - Rs. 278.04 crores] is as under:

Expenditure Items	Estimated Expenditure				Total expenditure incurred till Dec 31 2011
	Fiscal 2011	Fiscal 2012	Fiscal 2013	Total	
Promotion of future products	60.70	71.30	88.00	220.00	7.24
Acquisition & other strategic initiative	0.00	0.00	50.00	50.00	0.00
General corporate purposes	5.46	0.00	0.00	5.46	0.00

The total expenditure amounting to Rs. 7.24 crores pertains to launch of new product "cooling oil" by the Company during the first quarter of the Financial Year 2011-12. Pending utilisation, net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

Particulars	Amount (Rs in crores)
(a) In units of Debt Mutual Funds	10.01
(b) In Certificate of Deposits of Banks	260.78
(c) In Current Account with Bank	0.01
Total	270.80

3. There were Nil investor complaints pending at the beginning of the quarter. During the quarter, the Company has received 4 complaints from the investors. The Company has resolved all 4 complaints and no complaint was pending at the close of the quarter.
4. The Board of Directors has declared an interim dividend at the rate of 400% (i.e. Rs 4/- per share) on equity shares of face value of Re 1/- each for the FY 2011-12.
5. Figures have been regrouped/rearranged wherever necessary.
6. The Statutory Auditors have carried out the "Limited Review" of the results for the period ended December 31, 2011
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 07, 2012.

For and on behalf of Board of Directors



Kushagra Bajaj
Kushagra Bajaj
Chairman

Place : Mumbai
Date : February 07, 2012

R.S. DANI & CO.

(CHARTERED ACCOUNTANT)

C.P. KOTHARI, FCA
PARTNER

Naya- Bazar,
Ajmer – 305001
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Limited Review Report

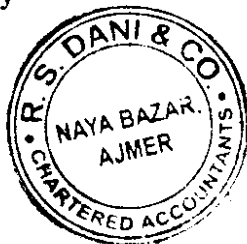
**Review Report to
The Board of Directors
Bajaj Corp Limited
2nd Floor, Building No. 2,
Solitaire Corporate Park,
167, Guru Hargovind Marg,
Chakala, Andheri (E),
Mumbai – 400 093,
Maharashtra, India.**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Corp Ltd. ('the Company') for the quarter ended December 31, 2011 (the "Statement") and the statement of assets and liabilities as on December 31, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. S. Dani & Company
Chartered Accountants**

C. P. Kothari

**C. P. Kothari
Partner
Membership No.: 072229**



**Date: February 7, 2012
Place: Mumbai**