

bajaj corp limited

August 26, 2010

DCS-CRD Bombay Stock Exchange Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: BAJAJCORP
--	--

Dear Sir,

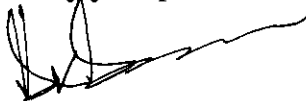
Sub: Unaudited Financial Results (Provisional) for 1st quarter ended June 30, 2010 of Financial Year 2010-11

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are sending herewith the Unaudited Financial Results (Provisional) for the first quarter ended on June 30, 2010 of financial year 2010-11. The above unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company, at their respective meetings held today i.e. August 26, 2010. We would further like to inform that the Statutory Auditors of the Company subjected the above unaudited results for the first quarter ended June 30, 2010 to "Limited Review" and the said Limited Review report is enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For Bajaj Corp Limited



Sujoy Sircar
Deputy Company Secretary

Encl.: As above

bajaj corp limited

August 26, 2010

DCS-CRD Bombay Stock Exchange Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: BAJAJCORP
---	---

Dear Sir,


Sub: Unaudited Financial Results (Provisional) for 1st quarter ended June 30, 2010 of Financial Year 2010-11

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are sending herewith the Unaudited Financial Results (Provisional) for the first quarter ended on June 30, 2010 of financial year 2010-11. The above unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company, at their respective meetings held today i.e. August 26, 2010. We would further like to inform that the Statutory Auditors of the Company subjected the above unaudited results for the first quarter ended June 30, 2010 to "Limited Review" and the said Limited Review report is enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For Bajaj Corp Limited



Sujoy Sircar
Deputy Company Secretary

Encl.: As above

bajaj corp limited

Unaudited Financial Results for the first quarter ended June 30, 2010

(Rs. Lakhs)

S. No.	Particulars	Unaudited		Audited
		Current Year 3 months ended 30.06.2010	Previous Year 3 months ended 30.06.2009	Previous year 12 months ended 31.03.2010
1.	(a) Net Sales/Income from Operations	8,170.88	7,111.33	29457.76
	(b) Other Operating Income	9.55	7.90	34.49
	Total Income (1)	8,180.43	7,119.23	29,492.25
2.	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress	(283.26)	52.19	26.07
	(b) Consumption of raw materials	2,964.19	2,242.18	9515.52
	(c) Purchase of traded goods	536.01	528.22	2013.57
	(d) Employee Cost	419.36	338.83	1385.68
	(e) Depreciation	43.53	16.39	84.42
	(f) Other Expenditure	1,674.73	1,714.68	6777.17
	(g) Total (2)	5,354.56	4,892.49	19,802.43
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2,825.87	2,226.74	9,689.82
4.	Other Income	12.94	91.89	478.90
5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	2,838.81	2,318.63	10,168.72
6.	Interest (Net)	2.49	1.31	13.14
7.	Profit/(Loss) after Interest but before Exceptional Items (5-6)	2,836.32	2,317.32	10,155.58
8.	Exceptional Items	0.00	0.00	0.00
9.	Profit/Loss from Ordinary Activities before tax (7-8)	2,836.32	2,317.32	10,155.58
10.	Tax Expense	565.66	397.11	1764.24
11.	Net Profit/ Loss from Ordinary Activities after tax (9-10)	2,270.66	1,920.21	8,391.34
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00
13.	Net Profit/Loss for the period(11-12)	2,270.66	1,920.21	8,391.34
14.	Paid-up equity share capital (Face Value-Rs. 5/- each Prev. Year-Rs 10/- each)	1,250.00	500.00	1250.00
15.	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year			1541.21
16.	Earnings Per Share (EPS) (Rs. Per share)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	9.08	7.68	33.57
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	9.08	7.68	33.57
17.	Public shareholding			
	- Number of shares	35	7	35
	- Percentage of shareholding	0.00%	0.00%	0.00%
18.	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-Number of shares	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-Encumbered			
	-Number of shares	24,999,965	4,999,993	24,999,965
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%



Regd. Office : 221, Solitaire Corporate Park, 151, M. VasANJI Road, Opp. Apple Heritage, Chakla, Andheri (E) Mumbai - 400093
Phone : 022-66919478, 66919477 Fax : 022-66919476

Head Office : Old Station Road, UDAIPUR - 313001 (Raj.) Fax : 0294-2522623 Email : consumer@bajajcorp.com

bajaj corp limited

Notes:

1. As the Company's business activity falls within a single segment viz. 'Cosmetics and toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules 2006 are not applicable.
2. The Company on August 13, 2010 allotted 45,00,000 equity shares of face value Rs. 5/- each, at a price of Rs. 660/- (including a premium of Rs. 655/-) per equity share aggregating to Rs. 297 crores, issued by way of an Initial Public Offering (IPO). Consequently, the Paid up Equity Share Capital and Share Premium Account have increased by Rs 2.25 crores and Rs 294.75 crores respectively. The equity shares of the Company are now listed on the National Stock Exchange of India Ltd and Bombay Stock Exchange Limited with effect from August 18, 2010. Pending utilisation of the issue proceeds as detailed in the Red Herring Prospectus of the Company, the approximate net issue proceeds of the IPO aggregating to Rs.275 crores have been invested as under:

(a) In Fixed Deposits with Banks - Rs. 142.00 crores
(b) In units of Mutual Funds - Rs. 133.00 crores
Total - Rs. 275.00 crores

3. Shareholding position of Company after IPO is as follows:

Public shareholding	
- Number of shares	4,500,035
- Percentage of shareholding	15.25%
Promoters and promoter group Shareholding	
- Number of shares	24,999,965
- Percentage of shareholding	84.75%

4. There were zero investor complaints pending at the beginning of the quarter. During the quarter, the Company has received nil complaints from the investors. There were zero complaints pending at the close of the quarter.
5. Figures have been regrouped/rearranged wherever necessary.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 26, 2010.
7. The Statutory Auditors have carried out the "Limited Review" of the results for the period ended June 30, 2010.

For and on behalf of Board of Directors




Roshan F Hinger
Vice Chairman

Place : Mumbai
Date : August 26, 2010

R. S. DANI & CO.

(CHARTERED ACCOUNTANTS)

C.P.KOTHARI, FCA
Partner

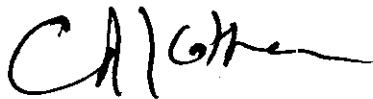
Naya- Bazar,
Ajmer-305 001
Tel. (O) 2429071
(R) 2426702

Limited Review Report

**Review Report to
The Board of Directors
Bajaj Corp Limited
2nd Floor, Building No. 2,
Solitaire Corporate Park,
167, Guru Hargovind Marg,
Chakala, Andheri (E),
Mumbai – 400 093,
Maharashtra, India.**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Corp Ltd. ('the Company') for the quarter ended June 30, 2010 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. S. Dani & Company
Chartered Accountants**



C. P. Kothari
Partner
Membership No.: 072229
F.R.N. : 000243C
Date: August 26, 2010
Place: Mumbai

