

April 30, 2011

DCS-CRD Bombay Stock Exchange Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3719/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra - Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: BAJAJCORP
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Dear Sir,

Sub: Outcome of the Board Meeting held on April 30, 2011

We would like to inform you that, at its meeting held today i.e. April 30, 2011, the Board of Directors of the Company has, inter alia:-

1. Approved the Annual Accounts for the year ended March 31, 2011.
2. Recommended dividend on equity shares of the Company @ 190% (i.e. @ Rs.9.50 per equity share of the face value of Rs.5/- each) for the year 2010-11. The dividend on equity shares, if declared by the members at the forthcoming Annual General Meeting of the Company will be credited/dispatched from August 09, 2011 onwards.
3. Approved and taken on record the Audited Financial Results for the entire Financial Year ended March 31, 2011.

Pursuant to Clause 20 of the Listing Agreement, we provide hereunder the requisite details as regards Sales, Gross Profit, etc. :-


Particulars	(Rs. crore)	
	FY 2010-11	FY 2009-10
Sales	358.67	294.58
Gross Profit (before Depreciation)	202.10	177.79
Depreciation	1.79	0.84
Provision for Tax	20.98	17.64
Net Profit after Tax	84.10	83.91

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are sending herewith the Audited Financial Results for the Financial Year ended March 31, 2011.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,

For Bajaj Corp Limited


Sujoy Sircar
Company Secretary

Encl.: As above

bajaj corp limited

April 30, 2011

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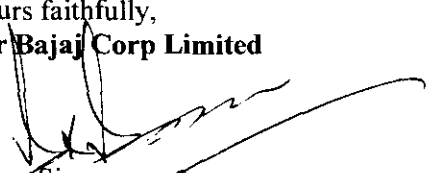
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Sujoy Sircar
Company Secretary

Encl.: As above

bajaj corp limited

Audited Financial Results for the year ended March 31, 2011

(Rs. Lakhs)

S. No.	Particulars	Audited	
		Year ended 31.03.2011	Year ended 31.03.2010
1.	(a) Net Sales/Income from Operations	35,867.26	29,457.76
	(b) Other Operating Income	76.65	34.49
	Total Income (1)	35,943.91	29,492.25
2.	Expenditure		
	(a) (Increase)/decrease in stock in trade and work in progress	(169.94)	26.07
	(b) Consumption of raw materials	13,259.05	9,515.52
	(c) Purchase of traded goods	2,411.75	2,013.57
	(d) Employee Cost	1,625.97	1,384.28
	(e) Depreciation	179.40	84.42
	(f) Other Expenditure	7,924.15	6,778.57
	Total (2)	25,230.38	19,802.43
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	10,713.53	9,689.82
4.	Other Income	1,701.59	478.90
5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	12,415.12	10,168.72
6.	Interest (Net)	10.56	13.14
7.	Profit/(Loss) after Interest but before Exceptional Items (5-6)	12,404.56	10,155.58
8.	Exceptional Items	1,896.25	0.00
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	10,508.31	10,155.58
10.	Tax Expense	2,098.03	1,764.24
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	8,410.28	8,391.34
12.	Extraordinary items (net of tax expense)	0.00	0.00
13.	Net Profit/(Loss) for the period(11-12)	8,410.28	8,391.34
14.	Paid-up equity share capital (Face Value-Rs. 5/- each, Prev. Year-Rs 10/-each)	1,475.00	1,250.00
15.	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	36,158.53	1,541.21
16.	Earnings Per Share (EPS) (Rs. Per share)		
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	30.20	33.57
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	30.20	33.57
17.	Public shareholding		
	- Number of shares	4,500,000	35
	- Percentage of shareholding	15.25%	0.00%
18.	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	-Number of shares	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
	b) Non-Encumbered		
	-Number of shares	25,000,000	24,999,965
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	84.75%	100.00%



bajaj corp limited

Notes:

1. The Board of Directors have recommended a dividend of 190% (Rs.9.50/- per share) on the equity shares of the face value of Rs.5/- each, subject to the approval of shareholders.
2. As the Company's business activity falls within a single segment viz. 'Cosmetics and toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules 2006 are not applicable.
3. During the year Company incurred IPO expenses amounting to Rs 1896.25 lacs which are written off during the year and shown as exceptional item in the Profit & Loss Account.
4. Pursuant to the provisions of Clause 43A of the Listing Agreements with the Exchanges, the utilisations of the net proceeds of the IPO as stated in the Prospectus dated August 9, 2010 aggregating to Rs. 275.46 crore is as under:

Expenditure Items	Estimated Expenditure				Total expenditure incurred till Mar 31, 2011
	Fiscal 2011	Fiscal 2012	Fiscal 2013	Total	
Promotion of future products	60.70	71.30	88.00	220.00	0.38
Acquisition & other strategic initiatives	0.00	0.00	50.00	50.00	0.00
General corporate purposes	5.46	0.00	0.00	5.46	0.00

Pending utilisation, net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

Particulars	Amount (Rs in crore)
(a) In Fixed Deposits with Banks	38.19
(b) In units of Debt Mutual Funds	10.01
(c) In Certificate of Deposits	228.91
(d) In Current Account	0.55
Total	277.66

5. There were zero investor complaint pending at the beginning of the quarter. During the quarter, the Company has received 3 complaints from the investors and related to non receipt of application money refund in connection with the Company's IPO. The Company has resolved 1 complaint and 2 complaints were pending at the close of the quarter.
6. Figures have been regrouped/rearranged wherever necessary.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 30, 2011.

For and on behalf of Board of Directors



Kushagra Bajaj
Kushagra Bajaj
Chairman

Place : Mumbai
Date : April 30, 2011