

April 24, 2012

DCS-CRD Bombay Stock Exchange Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3719/2039 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G' Block Bandra - Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238 Stock Code: BAJAJCORP
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Dear Sir,

Sub: Outcome of the Board Meeting held on April 24, 2012

We would like to inform you that, at its meeting held today i.e. April 24, 2012, the Board of Directors of the Company has, inter alia:-

1. Approved the Annual Accounts for the year ended March 31, 2012.
2. Approved and taken on record the Audited Financial Results (Standalone and Consolidated) for the entire Financial Year ended March 31, 2012.

In view of Interim Dividend of 400% (i.e. Rs. 4/- per equity share of face value Re. 1/-) for the financial year ended March 31, 2012 declared by the Board of Directors on February 7, 2012, no Final Dividend has been recommended by the Board for the year ended March 31, 2012.

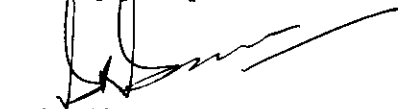
Pursuant to Clause 20 of the Listing Agreement, we provide hereunder the requisite details as regards Sales, Gross Profit, etc. :-

Particulars	(Rs. Crore)	
	FY 2011-12	FY 2010-11
Sales	472.24	358.67
Gross Profit (before Depreciation)	250.54	202.10
Depreciation	2.60	1.79
Provision for Tax	31.25	20.98
Net Profit after Tax	120.09	84.10

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are sending herewith the Audited Financial Results (Standalone and Consolidated) for the Financial Year ended March 31, 2012.

The same may please be taken on record and suitably disseminated to all concerned.

Yours faithfully,
For Bajaj Corp Limited



Sujoy Sircar
Company Secretary

Encl.: As above

April 24, 2012

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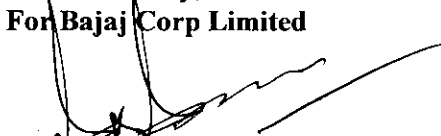
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For Bajaj Corp Limited


Sujoy Sircar
Company Secretary

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Statement of Financial Results for the Quarter and for the Year ended March 31, 2012

Part - I

(Rs. In Lakhs)

S. No.	Particulars	Standalone					Consolidated*	Consolidated**
		Unaudited			Audited		Audited	Audited
		3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	Year to date figures for current year ended 31/03/2012	Year to date figures for the previous year ended 31/03/2011	Year to date figures for the current year ended 31/03/2012	Year to date figures for the previous year ended 31/03/2011
1.	(a) Net Sales/Income from Operations	14,658.63	11,229.83	10,984.13	47,223.53	35,867.26	47,223.53	
	(b) Other Operating Income	44.87	19.69	27.09	107.94	76.80	107.94	
	Total Income from operations (1)	14,703.50	11,249.52	11,011.22	47,331.47	35,944.06	47,331.47	
2.	Expenditure							
	(a) Cost of materials consumed	6,268.27	4,095.83	4,348.77	19,441.90	13,259.05	19,441.90	
	(b) Purchase of stock-in-trade	993.48	936.38	717.92	3,444.33	2,411.75	3,444.33	
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(376.96)	108.27	18.76	(895.94)	(169.94)	(895.94)	
	(d) Employee benefit expenses	583.31	596.28	404.42	2,289.60	1,626.02	2,289.60	
	(e) Depreciation & amortisation	80.57	77.74	46.71	259.92	179.40	260.15	
	(f) Advertisement	1,333.82	938.40	525.85	3,777.62	1,644.75	3,777.62	
	(g) Other Expenditure	2,504.98	1,709.89	1,891.41	7,610.17	6,279.50	7,622.13	
	Total expenses(2)	11,387.47	8,462.79	7,953.84	35,927.60	25,230.53	35,939.79	
3.	Profit/(Loss) from Operations before Other Income, finance costs & exceptional Items (1-2)	3,316.03	2,786.73	3,057.38	11,403.87	10,713.53	11,391.68	
4.	Other Income	1,004.46	790.15	953.14	3,737.66	1,701.59	3,737.66	
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,320.49	3,576.88	4,010.52	15,141.53	12,415.12	15,129.34	
6.	Finance Costs	1.76	1.65	2.55	7.85	10.56	7.85	
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,318.73	3,575.23	4,007.97	15,133.68	12,404.56	15,121.49	
8.	Exceptional Items	0.00	0.00	632.68	0.00	1,896.25	0.00	
9.	Profit / (Loss) from ordinary activities before tax (7-8)	4,318.73	3,575.23	3,375.29	15,133.68	10,508.31	15,121.49	
10.	Tax Expense	913.90	687.71	686.75	3,124.90	2,098.03	3,113.97	
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	3,404.83	2,887.52	2,688.54	12,008.78	8,410.28	12,007.52	
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	
13.	Net Profit/(Loss) for the period(11-12)	3,404.83	2,887.52	2,688.54	12,008.78	8,410.28	12,007.52	
14.	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	
15.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	3,404.83	2,887.52	2,688.54	12,008.78	8,410.28	12,007.52	
17.	Paid-up equity share capital (Face Value-Re 1/- each. Prev. Year-Rs 5/-each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				41,310.18	36,158.53	41,308.92	
19.	(i) Earnings per share (before extraordinary items) (Rs. Per share) (not annualised):							
	(a) Basic	2.31	1.96	1.82	8.14	6.04	8.14	
	(b) Diluted	2.31	1.96	1.82	8.14	6.04	8.14	
	(ii) Earnings per share (after extraordinary items) (Rs. Per share) (not annualised):							
	(a) Basic	2.31	1.96	1.82	8.14	6.04	8.14	
	(b) Diluted	2.31	1.96	1.82	8.14	6.04	8.14	

Not Applicable

* The consolidated statement of financial results and assets & liabilities includes figures of wholly owned subsidiary Uptown Properties & Leasing (P) Ltd which was acquired during current financial year.

** Since the Company did not have any subsidiary during the previous year ended March 31, 2011, corresponding previous year figs are not applicable.



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Part - II

S. No.	Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	Current year ended 31/03/2012	Previous year ended 31/03/2011
A.	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	22,500,000	22,500,000	4,500,000	22,500,000	4,500,000
	- Percentage of shareholding	15.25%	15.25%	15.25%	15.25%	15.25%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of shares	125,000,000	125,000,000	25,000,000	125,000,000	25,000,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	84.75%	84.75%	84.75%	84.75%	84.75%

	Particulars	3 months ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	0



Statement of Assets & Liabilities

PARTICULARS	Standalone		Consolidated	
	As at year ended 31/03/2012	Previous year ended 31/03/2011	As at year ended 31/03/2012*	As at year ended 31/03/2011**
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	1,475.00	1,475.00	1,475.00	
(b) Reserves and Surplus	41,310.18	36,158.53	41,308.92	
(c) Money received against share warrants	-	-	-	
Sub-total-Shareholders funds	42,785.18	37,633.53	42,783.92	
(2) Share application money pending allotment	-	-		
(3) Minority Interest	-	-		
(4) Non-Current Liabilities				
(a) Long-term borrowings	-	-	-	
(b) Deferred tax liabilities (Net)	96.14	4.84	96.37	
(c) Other Long term liabilities	37.46	28.09	37	
(d) Long term provisions	7.23	147.65	7.23	
Sub-total-Non-current liabilities	140.83	180.58	141.06	
(5) Current Liabilities				
(a) Short-term borrowings	-	-	-	
(b) Trade payables	4,673.89	3,536.53	4,674.90	
(c) Other current liabilities	1,806.18	1,200.77	1,806.67	
(d) Short-term provisions	-	3,267.96	-	
Sub-total-Current liabilities	6,480.07	8,005.26	6,481.57	
TOTAL EQUITIES & LIABILITIES	49,406.08	45,819.37	49,406.55	
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	3,866.09	2,167.19	3,869.03	
(ii) Intangible assets	24.30	1.45	24.30	
(iii) Capital work-in-progress	-	28.96	-	
(iv) Intangible assets under development	-	-	-	
(b) Goodwill on consolidation	-	-	4,300.10	
(c) Non-current investments	2,725	-	-	
(d) Deferred tax assets (net)	-	-	-	
(e) Long term loans and advances	5,049.85	40.93	84.85	
(f) Other non-current assets	-	-	-	
Sub-total- Non current assets	11,665.08	2,238.53	8,278.28	
(2) Current assets				
(a) Current investments	31,260.71	33,006.25	31,260.71	
(b) Inventories	2,841.02	1,442.58	6,194.00	
(c) Trade receivables	514.10	603.45	514.10	
(d) Cash and cash equivalents	2,732.69	8,134.35	2,747.41	
(e) Short-term loans and advances	105.57	42.24	122.46	
(f) Other current assets	286.91	351.97	289.59	
Sub-total- Current assets	37,741.00	43,580.84	41,128.27	
TOTAL ASSETS	49,406.08	45,819.37	49,406.55	

Not Applicable

* The consolidated statement of financial results and assets & liabilities includes figures of wholly owned subsidiary Uptown Properties & Leasing (P) Ltd which was acquired during current financial year.

** Since the Company did not have any subsidiary during the previous year ended March 31, 2011, corresponding previous year figs are not applicable.



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Notes:

1. During the year Company paid an Interim Dividend @ 4.00/- per share i.e, 400% of its share capital. This translates into a cash outflow of Rs. 6857 lacs (including Corporate Dividend Tax) and a dividend payout ratio of 57%.
The Board confirmed the aforesaid interim dividend as final dividend.
2. As the Company's business activity falls within a single segment viz. 'Cosmetics and toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 " Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules, 2006 are not applicable.
3. Pursuant to the provisions of Clause 43A of the Listing Agreements with the Exchanges, the utilisation of the net proceeds of the IPO as stated in the Prospectus dated August 9, 2010 aggregating to Rs. 275.46 crores (estimated) [Actual - Rs. 278.04 crores) is as under:

(Rs. in crores)

Expenditure Items	Estimated Expenditure				Total expenditure incurred till
	Fiscal 2011	Fiscal 2012	Fiscal 2013	Total	
Promotion of future products	60.70	71.30	88.00	220.00	9.20
Acquisition & other strategic initiatives	0.00	0.00	50.00	50.00	0.00
General corporate purposes	5.46	0.00	0.00	5.46	0.00

The total expenditure amounting to Rs. 9.20 crores pertains to launch of new product "cooling oil" by the Company during the first quarter of the Financial Year 2011-12. Pending utilisation, net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

Particulars	Amount (Rs in crores)
1. Fixed Deposits with Banks	9.00
2. In Certificate of Deposits of Banks	244.83
3. Bonds of Public Sector bodies corporate	15.00
4. In Current Account with Bank	0.01
Total	268.84

4. Figures have been regrouped/rearranged wherever necessary.
5. The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 24, 2012.

For and on behalf of Board of Directors



Sumit Malhotra
Sumit Malhotra
Managing Director

Place : Mumbai
Date : April 24, 2012