

August 2, 2013

<b>DCS-CRD</b> <b>BSE Ltd.</b> <b>First Floor, New Trade Wing</b> <b>Rotunda Building, Phiroze Jeejeebhoy Towers</b> <b>Dalal Street, Fort</b> <b>Mumbai 400 023</b>  Fax No. 2272 3121/ 2037 Stock Code: 533229	<b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Plot No.C/1, 'G'Block</b> <b>Bandra- Kurla Complex</b> <b>Bandra East</b> <b>Mumbai 400 051</b>  Fax No. 2659 8237/ 8238/66418124/5/6 Stock Code: BAJAJCORP
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Dear Sir,

**Sub: Unaudited Financial Results (Provisional) for 1<sup>st</sup> quarter ended June 30, 2013 of Financial Year 2013-14**

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are sending herewith the Unaudited Financial Results (Provisional) for the first quarter ended on June 30, 2013 of financial year 2013-14. The above unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company, at their respective meetings held today i.e. August 2, 2013.

We would further like to inform that the Statutory Auditors of the Company subjected the above unaudited results for the first quarter ended June 30, 2013 to "Limited Review" and the said Limited Review report is enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,  
**For BAJAJ CORP LIMITED**



Sujoy Sircar  
**Company Secretary**

Encl: As above

August 2, 2013

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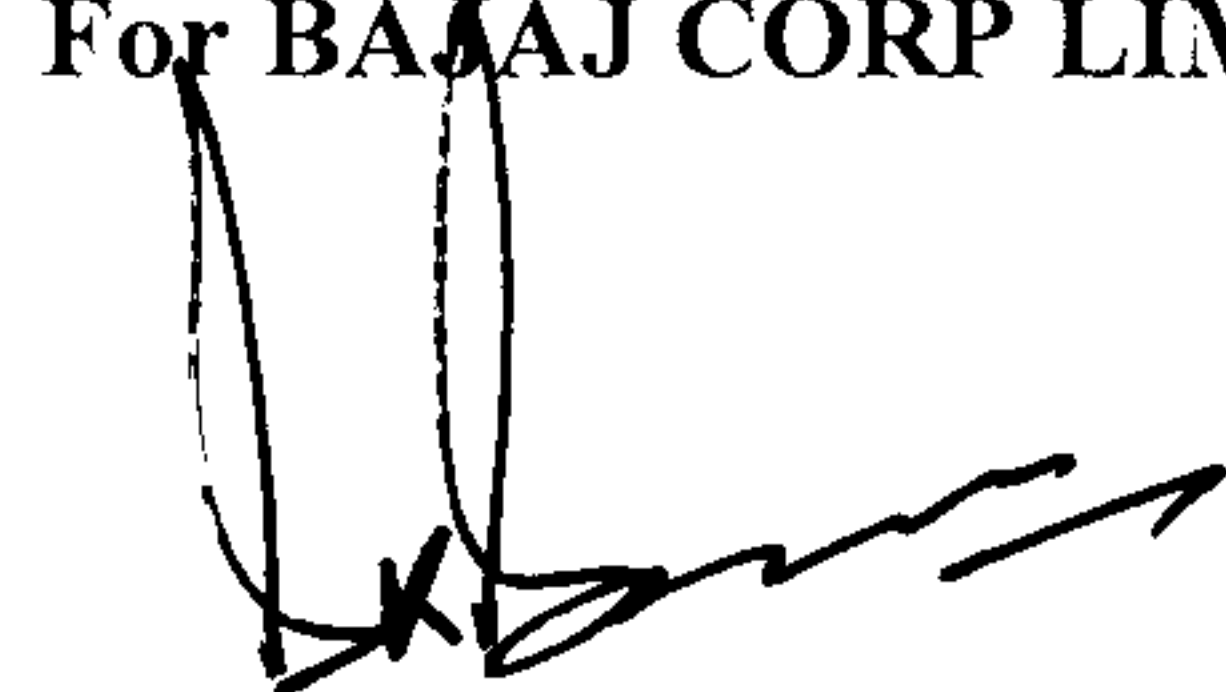
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# bajaj corp limited

## Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2013

### Part - I

₹ in lacs

S. No.	Particulars	Standalone			
		Unaudited	Audited	Unaudited	Audited
		3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2012 in the previous year	Previous Year ended 31/03/2013
1.	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations	17,004.54	18,369.53	13,804.88	60,566.13
	(b) Other Operating Income	18.95	48.67	18.92	105.72
	<b>Total Income from Operations (1)</b>	<b>17,023.49</b>	<b>18,418.20</b>	<b>13,823.80</b>	<b>60,671.85</b>
2.	<b>Expenses</b>				
	(a) Cost of materials consumed	5,328.45	6,560.71	5,047.90	21,837.26
	(b) Purchase of stock-in-trade	1,011.47	1,380.20	875.82	4,450.33
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	459.60	(279.14)	202.65	(516.83)
	(d) Employee benefit expenses	830.78	864.85	692.83	2,916.44
	(e) Depreciation & amortisation	77.77	84.90	78.17	328.39
	(f) Advertisement	1,498.47	1,354.19	982.92	4,183.54
	(g) Other expenditure	3,070.55	3,347.63	2,129.78	10,514.32
	<b>Total Expenses (2)</b>	<b>12,277.09</b>	<b>13,313.34</b>	<b>10,010.07</b>	<b>43,713.45</b>
3.	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	4,746.40	5,104.86	3,813.73	16,958.40
4.	Other Income	1,205.69	1,068.74	900.90	4,005.13
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,952.09	6,173.60	4,714.63	20,963.53
6.	Finance Costs	0.95	3.48	1.39	8.20
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5,951.14	6,170.12	4,713.24	20,955.33
8.	Exceptional Items	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7-8)	5,951.14	6,170.12	4,713.24	20,955.33
10.	Tax Expense	1,249.74	1,254.75	950.92	4,217.05
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	4,701.40	4,915.37	3,762.32	16,738.28
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13.	Net Profit/(Loss) for the period(11-12)	4,701.40	4,915.37	3,762.32	16,738.28
14.	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	4,701.40	4,915.37	3,762.32	16,738.28
17.	Paid-up equity share capital (Face Value-₹ 1/- each, Prev. Year-₹ 1/-each)	1,475.00	1,475.00	1,475.00	1,475.00
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				46,905.62
19. (i)	Earnings per share (before extraordinary items) (₹ Per share) (not annualised):				
	(a) Basic	3.19	3.33	2.55	11.35
	(b) Diluted	3.19	3.33	2.55	11.35
19. (ii)	Earnings per share (after extraordinary items) (₹ per share) (not annualised):				
	(a) Basic	3.19	3.33	2.55	11.35
	(b) Diluted	3.19	3.33	2.55	11.35

### Part - II

S. No.	Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended 30/06/2013 in the previous year	Previous Year ended 31/03/2013
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	- Number of shares	22,500,000	22,500,000	22,500,000	22,500,000
	- Percentage of shareholding	15.25%	15.25%	15.25%	15.25%
2	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of shares	125,000,000	125,000,000	125,000,000	125,000,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	84.75%	84.75%	84.75%	84.75%

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# bajaj corp limited

	Particulars	3 months ended 30/06/2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	0

**Notes:**

1. As the Company's business activity falls within a single segment viz. 'Cosmetics and toiletries' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" as prescribed by the Companies (Accounting Standard) Rules, 2006 are not applicable.
2. SKB Roop Commercial LLP, a constituent of the Promoter group of the Company, has concluded an Offer for Sale of Shares through Stock Exchange Mechanism (the "OFS") of 14375000 equity shares on July 19, 2013. Upon completion of the OFS, the Public shareholding of the Company now stands at 25% and Promoter shareholding at 75%. Consequently, the Company has complied with Minimum level of Public Shareholding requirements of Clause 40A of the Listing Agreement with effect from July 19, 2013.
3. Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the utilisation of the net proceeds of the IPO as stated in the Prospectus dated August 9, 2010 aggregating to ₹ 275.46 crore (estimated) [Actual - ₹ 278.04 crore) is as under:

(₹ in crore)

Expenditure Items	Estimated Expenditure				Total expenditure incurred till June 30, 2013
	Fiscal 2011	Fiscal 2012	Fiscal 2013	Total	
Promotion of future products	60.70	71.30	88.00	220.00	28.60
Acquisition & other strategic initiatives	0.00	0.00	50.00	50.00	0.00
General corporate purposes	5.46	0.00	0.00	5.46	0.00

The total expenditure amounting to ₹ 28.60 crores pertains to launch of new product "cooling oil" by the Company. Pending utilisation, net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

Particulars	Amount (₹ in crore)
1. Fixed Deposits with Banks	238.00
2. Bonds of Public Sector Company	10.00
3. Debt Liquid Plan of Mutual Funds	1.44
Total	249.44

4. Figures have been regrouped/rearranged wherever necessary.
5. The Statutory Auditors have carried out the 'Limited Review' of the results for the period ended June 30, 2013.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 2, 2013.

For and on behalf of Board of Directors

  
Kushagra Bajaj  
Chairman

Place : Mumbai  
Date : August 2, 2013

# R.S. DANI & CO.

(CHARTERED ACCOUNTANT)

C.P. KOTHARI, FCA  
PARTNER

Naya- Bazar,  
Ajmer – 305001  
Tel (O) 2429071  
(R) 2426702

## Limited Review Report

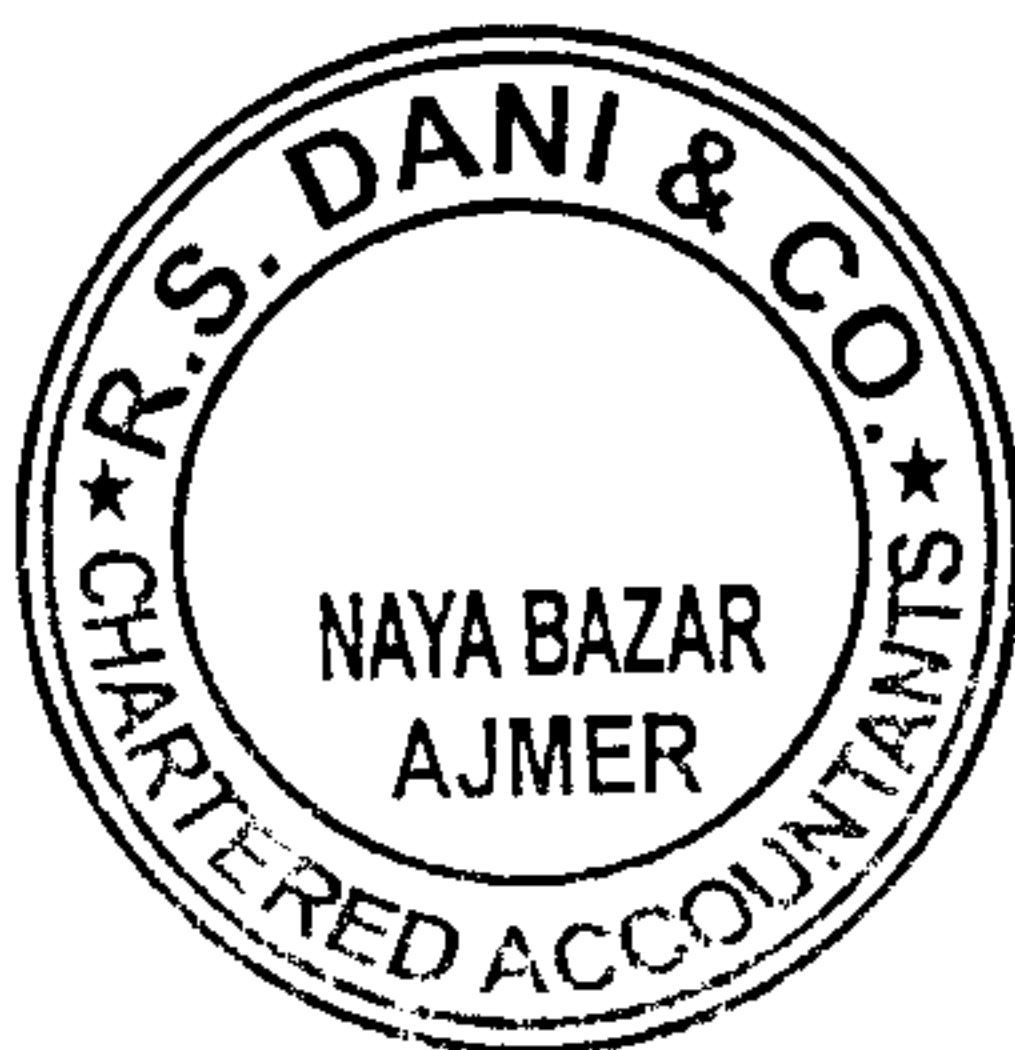
### Review Report to The Board of Directors Bajaj Corp Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Corp Limited ('the Company') for the quarter ended 30 June 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Dani & Company  
Firm registration number: 000243C  
Chartered Accountants



per C. P. Kothari  
Partner  
Membership No.: 072229



Place: Mumbai  
Date: 02 August 2013