

July 9, 2015

DCS-CRD BSE Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Fax No. 2272 3121/ 2037 Stock Code: 533229	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No. 2659 8237/ 8238/66418124/5/6 Stock Code: BAJAJCORP
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Dear Sir,

Sub: Unaudited Financial Results (Provisional) for the 1st quarter ended July 30, 2015 of Financial Year 2015-16

Pursuant to the provisions of Clause 41 of the Listing Agreement, we are sending herewith the Unaudited Financial Results (Provisional) for the first quarter ended June 30, 2015 of financial year 2015-16. The above unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company, at their respective meetings held today i.e. July 9, 2015.

We would further like to inform that the Statutory Auditors of the Company have subjected the above unaudited results for the first quarter ended June 30, 2015 to "Limited Review" and the said Limited Review report is enclosed.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
For BAJAJ CORP LIMITED



**Sujoy Sircar
Company Secretary**

Encl: As above

July 9, 2015

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Part - I

(₹ in Lacs)

S. No.	Particulars	Standalone			
		Unaudited	Audited*	Unaudited	Audited
		3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014 in the previous year	Previous year ended 31/03/2015
1.	Income from Operations				
	(a) Net Sales/Income from Operations	21,837.04	23,542.06	19,106.74	81,949.54
	(b) Other Operating Income	73.33	75.32	24.79	179.73
	Total Income from Operations (1)	21,910.37	23,617.38	19,131.53	82,129.27
2.	Expenses				
	(a) Cost of materials consumed	6,444.05	7,161.63	6,370.29	25,495.43
	(b) Purchase of stock-in-trade	1,393.12	1,507.99	1,384.03	6,013.80
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(111.32)	134.89	43.66	27.14
	(d) Employee benefit expenses	1,112.54	986.81	963.01	3,804.56
	(e) Depreciation	100.00	105.62	85.30	423.79
	(f) Advertisement	1,528.06	1,515.07	1,317.00	5,826.13
	(g) Other Expenditure	4,908.88	4,898.02	3,684.55	17,054.88
	Total Expenses (2)	15,375.33	16,310.03	13,847.84	58,645.73
3.	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	6,535.04	7,307.35	5,283.69	23,483.54
4.	Other Income	680.88	753.92	907.11	3,155.03
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	7,215.92	8,061.27	6,190.80	26,638.57
6.	Finance Costs	1.12	6.15	1.72	9.96
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7,214.80	8,055.12	6,189.08	26,628.61
8.	Exceptional Items	1,174.50	1,174.50	1,174.50	4,698.00
9.	Profit/(Loss) from ordinary activities before tax (7-8)	6,040.30	6,880.62	5,014.58	21,930.61
10.	Tax Expense	1,289.00	1,438.59	1,053.06	4,599.35
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	4,751.30	5,442.03	3,961.52	17,331.26
12.	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13.	Net Profit/(Loss) for the period(11-12)	4,751.30	5,442.03	3,961.52	17,331.26
14.	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00
15.	Minority interest	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	4,751.30	5,442.03	3,961.52	17,331.26
17.	Paid-up equity share capital	1,475.00	1,475.00	1,475.00	1,475.00
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				47,706.29
19. (i)	Earnings per share (before extraordinary items) (of face value ₹ 1/- each) (not annualised):				
	(a) Basic	3.22	3.69	2.69	11.75
	(b) Diluted	3.22	3.69	2.69	11.75
19. (ii)	Earnings per share (after extraordinary items) (of face value ₹ 1/- each) (not annualised):				
	(a) Basic	3.22	3.69	2.69	11.75
	(b) Diluted	3.22	3.69	2.69	11.75

* Refer Note no. 6

Part - II

S. No.	Particulars	3 months ended 30/06/2015	Preceding 3 months ended 31/03/2015	Corresponding 3 months ended 30/06/2014 in the previous year	Previous year ended 31/03/2015
A.	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	4,88,75,000	4,88,75,000	3,68,75,000	4,88,75,000
	- Percentage of shareholding	33.14%	33.14%	25.00%	33.14%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	3,30,85,000	2,54,90,000	Nil	2,54,90,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	33.55%	25.85%	Nil	25.85%
	- Percentage of shares (as a % of the total share capital of the company)	22.43%	17.28%	Nil	17.28%
	b) Non-Encumbered				
	- Number of shares	6,55,40,000	7,31,35,000	11,06,25,000	7,31,35,000
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	66.45%	74.15%	100.00%	74.15%
	- Percentage of shares (as a % of the total share capital of the company)	44.43%	49.58%	75.00%	49.58%

bajaj corp limited

Particulars	3 months ended 30/06/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

Notes:

- As the Company's business activity falls within a single segment viz. 'Cosmetics, Toiletries and Other Personal Care products' and the sales substantially being in the domestic market, the disclosure requirements of the Accounting Standard (AS) 17 Segment Reporting - specified under the Companies Act 1956 (which are deemed to be applicable as per section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) are not applicable.
- The company has acquired NOMARKS brand on August 22, 2013 and has also entered into a non compete agreement with the seller for a period of 3 years. The management inter alia considering the non compete period, estimates the useful life of the brand as 3 years. In accordance with the provisions of Accounting Standards (AS) 26 - Intangible Assets, the acquisition cost of Brand & Non Compete will be amortized over the estimated useful life of 3 years. Accordingly amount of ₹ 11.75 crore has been amortized during the current quarter ended June 30, 2015. The same is shown under Exceptional Items. Yearwise amortization will be as under:

Financial Year	(₹ in crore)
2013-14	28.60
2014-15	46.98
2015-16	46.98
2016-17	18.38
Total	140.94

- Pursuant to the provisions of Clause 43A of the Listing Agreements with the Exchanges, the utilisation of the net proceeds of the IPO as stated in the Prospectus dated August 9, 2010 aggregating to ₹ 275.46 crore (estimated) [Actual - ₹ 278.04 crore] is as under:

(₹ in crore)

Expenditure Items	Estimated Expenditure				Revised estimated expenditure*	Total expenditure incurred till June 30, 2015	Balance Fund
	Fiscal 2011	Fiscal 2012	Fiscal 2013	Total			
Promotion of future products	60.70	71.30	88.00	220.00	28.60	28.60	-
Acquisition & other strategic initiatives	-	-	50.00	50.00	200.00	140.94	59.06
General corporate purposes	5.46	-	-	5.46	49.44	-	49.44
Total	66.16	71.30	138.00	275.46	278.04	169.54	108.50

Pending utilisation, net proceeds of the IPO have been invested in interest bearing liquid instruments, bank deposits and other financial products as mentioned herein below:

Particulars	(₹ in crore)
1. Fixed Deposits with Banks	75.97
2. Bonds of Public Sector Company	32.53
Total	108.50

* Pursuant to the provisions of Section 61 of Companies Act, 1956 and authority granted by shareholders, the Board of Directors of the Company has revised the utilization of the proceeds from the IPO w.e.f. August 22, 2013.

- Figures have been regrouped/rearranged wherever necessary.
- The Statutory Auditors have carried out the 'Limited Review' of the results for the period ended June 30, 2015.
- The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of financial year 2014-15 and the published year to date figures upto December 31, 2014.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 9, 2015.

For and on behalf of Board of Directors



Sumit Malhotra
Managing Director

Place : Mumbai
Date : July 9, 2015



R.S. Dani & Co.


Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
Bajaj Corp Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Corp Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Dani & Company
ICAI Firm registration number: 000243C
Chartered Accountants


C. P. Kothari
Partner
Membership No.: 072229



Place: Noida
Date: July 09, 2015